

Winston-Salem Downtown Development Values 2014 - 2023

Development Completed, Underway or Committed



\$528,749,691

(\$941,750 in 2023)

Residential



\$84,000,706

(\$4,641,649 in 2023)

Office



\$327,540,686

(\$2,568,249 in 2023)

Institutional/Public



\$78,895,000

(\$38,845,000 in 2023)

Arts/Entertainment



\$187,408,803

(\$849,192 in 2023)

Health/Technology



\$303,654,042

(\$2,845,000 in 2023)

Multiple Uses



\$192,797,278

(\$2,526,185 in 2023)

Commercial



\$276,597

(\$0 in 2023)

Industrial



\$262,489,776

(\$10,131,800 in 2023)

Infrastructure

Grand Total: \$1,965,812,579

(\$63,348,825 in 2023)

2014-2023 Downtown Winston-Salem Investment

Category	2014-2023 Total Investment	Percentage of 2014-2023 Total Investment	2023 Investments (\$)	Percentage of 2023 Total Investment	2022 Investments (\$)	Percentage of 2022 Total Investment
Residential	\$528,749,691	27%	\$941,750	1%	\$240,757,963	73%
Institutional/Public	\$327,540,686	17%	\$2,568,249	4%	\$13,127,750	4%
Health/Technology	\$187,408,803	10%	\$849,192	1%	\$687,950	0.2%
Commercial	\$192,797,278	10%	\$2,526,185	4%	\$6,602,661	2%
Office	\$84,000,706	4%	\$4,641,649	7%	\$5,088,275	2%
Arts/Entertainment	\$78,895,000	4%	\$38,845,000	61%	\$0	0%
Multiple Uses	\$303,654,042	15%	\$2,845,000	4%	\$60,000,000	18%
Industrial	\$276,597	0.01%	\$0	0%	\$0	0%
Infrastructure	\$262,489,776	13%	\$10,131,800	16%	\$4,200,676	1%
Total	\$1,965,812,579	100%	\$63,348,825	100%	\$330,465,275	100%

2019-2023 Downtown Winston-Salem Major Projects

2019: **Residential**--\$47M The Easley Apartments/Parking Deck

2019: **Institutional/Public**--\$42M Stevens Center Renovation; \$40 M Kaleideum Museum/Sci-Works

2019: **Commercial**--\$10M 633 N. Liberty Street Renovations (former Automotive Associates Building)

2019: **Infrastructure**--\$13 M Main/3rd Street Parking Deck

2020: **Residential**--\$45M The Artreaux-Apartments/Townhomes/Parking Deck—950-970 N. Trade Street

2020: **Health/Technology**--\$4M Wake Downtown Upfits—455 Vine Street

2020: **Office**--\$3M Flow Tower Upfits—500 W. Fifth Street

2021: **Health/Technology**--\$12M Inmar Relocation Upfits--One West Fourth Street

2021: **Office**--\$6M Park Building—101 N. Cherry Street

2021: **Commercial**--\$3M Sentinel Commons Upfits—418 N. Marshall Street

2022: **Residential**--\$98M 920 Brookstown Apts./Parking Deck; \$104M 923 N. Liberty Street Apts./Parking Deck;
\$32M Neighborhood Choice, Phase 1

2022: **Multiple Uses**--\$60M Metropolitan Village

2022: **Institutional/Public**--\$12M Two Cities Church

2023: **Arts/Entertainment**--\$39M increase in Stevens Center, Phase 2 Renovations

2023: **Infrastructure**--\$10M Innovation Quarter, Phase 2 Infrastructure Improvements

2023: **Office**--\$3M Flow Tower Upfit—500 W. Fifth Street

2023: **Multiple Uses**--\$3M Chatham Building Partial Multifamily Conversion