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Commercial Real Estate

New Winston-Salem Dash owner buys lots surrounding Truist Stadium for over \$6 million



Image: Kevin Northrop

The City of Winston-Salem owns Truist Stadium, home of the minor league Winston-Salem Dash baseball team.

KEVIN NORTHROP



By [Elizabeth 'Lilly' Egan](#) – Reporter, Triad Business Journal
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The new owner of the Winston-Salem Dash has purchased about eight acres of property surrounding the team's stadium in downtown Winston-Salem for over \$6 million.

An LLC associated with Diamond Baseball Holdings recently purchased the majority of the parking lots at Truist Stadium in downtown Winston-Salem, according to filings with the Forsyth County Register of Deeds. Twin City LandCo LLC purchased two parking lot properties for a combined \$6.3 million – comprising of 7.2-acres at 930 W. First Street that it purchased for just under \$4.5 million and 1.06 acres located at 929 Ballpark Way that bought for \$1.8 million.

The registered agent for Twin City LandCo LLC is listed as Chirag Mithani on the organization's filings with the N.C. Secretary of State Department. Mithani is the vice president of finance for Diamond Baseball Holdings, according to his LinkedIn page.

The seller of the property located at 930 W. First Street was Brookstown Development Partners LLC while the seller of the 929 Ballpark Way property was Triple Play Partners LLC. Billy Prim, a Winston-Salem businessman and former owner of the Dash, is listed as the registered agent for both Brookstown Development Partners and Triple Play Partners.

Diamond Baseball Holdings, a company that owns and operates multiple Minor League Baseball teams affiliated with Major League Baseball teams, [purchased the Dash from Prim in April](#), less than a week before this season's opening day. Diamond Baseball Holdings retained all previous Dash employees, [including the team's President and General Manager Brian DeAngelis, who started the role in 2021](#). Prim is also the founder and former CEO of Blue Rhino and Primo Water Corporation who [bought the dash in 2003](#).

Diamond Baseball Holdings and Prim both did not respond to Triad Business Journal Request for comment by the time of publication Monday.

The Dash is still the High-A affiliate of the Chicago White Sox. The city has also [made \\$5 million in upgrades to the stadium in recent years, which was required by Major League Baseball's new facility standards.](#)

Diamond Baseball Holdings was founded in 2021 and owns and operates 35 minor league teams in the United States. It [also purchased the Charlotte Knights at the end of June,](#) which is the Triple-A affiliate of the Chicago White Sox.

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